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Pacific Ethanol, Inc.

**FOR IMMEDIATE RELEASE**

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**Pacific Ethanol, Inc. to Announce FY 2006 Financial Results;  
Company Will Host Conference Call and Web Cast on March 1, 2007**

**Sacramento, California, February 27, 2007 -- Pacific Ethanol, Inc. (Nasdaq GM: PEIX)** today announced it will release its fiscal year 2006 results after market close on Wednesday, February 28, 2007.

The Company will host a live conference call and webcast at 10:00 AM EST / 7:00 AM PST on Thursday, March 1, 2007. Neil Koehler, Chief Executive Officer, and John Miller, Chief Operating Officer, will host the call.

To listen to the conference call by phone, US callers may dial 800-817-2743. International callers may dial 913-981-4915. All callers should enter access code 7710114.

A live webcast can be accessed on Pacific Ethanol's web site at [www.pacificethanol.net](http://www.pacificethanol.net). A replay will be available beginning approximately one hour after conclusion of the call and ending on March 8, 2007. Information regarding replay availability will be included in the earnings release. The webcast will be archived after conclusion of the call until March 8, 2007.

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916.403.2123  
[www.pacificethanol.net](http://www.pacificethanol.net)



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### **About Pacific Ethanol, Inc.**

Pacific Ethanol's goal is to become the leading marketer and producer of renewable fuels in the Western United States. Pacific Ethanol owns and operates an ethanol plant in Madera County, California, is constructing a second plant in Boardman, Oregon and owns a 42% interest in Front Range Energy, LLC, which owns and operates an ethanol plant in Windsor, Colorado. In May 2006, Pacific Ethanol completed an equity funding of \$138 million which provided the Company with sufficient cash to accelerate its stated goal of completing five ethanol production facilities totaling 220 million gallons of capacity per year by the middle of 2008 and its plans to complete additional ethanol production facilities, increasing total capacity to 420 million gallons per year by the end of 2010. Pacific Ethanol, through its wholly-owned subsidiary, Kinergy Marketing, LLC, is the largest West Coast-based marketer of ethanol. In addition, Pacific Ethanol is working to identify and develop other renewable fuel technologies such as cellulose-based ethanol production and bio-diesel.

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